

NS Miscellaneous

STATEMENT RE: FINAL OFFER FOR HIPGNOSIS

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FOR IMMEDIATE RELEASE

9 May 2024

CONCORD CHORUS LIMITED ("CONCORD BIDCO")

STATEMENT REGARDING FINAL OFFER FOR

HIPGNOSIS SONGS FUND LIMITED ("HIPGNOSIS")

Further to the announcements made by Concord Bidco on 18 April 2024 and 24 April 2024 (the "**Announcements**") setting out the terms of its all cash offer for the entire issued, and to be issued, share capital of Hipgnosis, Concord Bidco confirms that its offer of \$1.25 per Hipgnosis Share is final and will not be increased.

Capitalised terms used in this announcement, unless otherwise defined, shall have the meanings given to them in the Rule 2.7 Announcement.

Enquiries:

Concord +1 629 401 3906
Kelly Voigt (SVP, Corporate Communications)

Apollo +44 20 7016 5000
Erin Clark

J.P. Morgan Cazenove (Sole Financial Adviser to Concord Bidco) +44 203 493 8000
Jonty Edwards
Rupert Budge
Edward Hatter
Greg Slack

H/Advisors Maitland (PR Adviser to Concord Bidco)
Neil Bennett +44 7900 000777
Jonathan Cook +44 7730 777865

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Overseas Shareholders

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Publication of this Announcement on websites and availability of hard copies

A copy of this Announcement and the documents required to be published pursuant to Rules 26.1 and 26.2 of the Takeover Code will be available, free of charge, subject to certain restrictions relating to persons resident in Restricted Jurisdictions, on <https://communications.singercm.com/p/4UWI-ETV/recommended-cash-offer-hipgnosis> and Concord Bidco's website at www.projectchorus.com by no later than 12.00 p.m. on the Business Day following the date of this Announcement.

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